Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3328
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Renumbered
From:

Legal Title

Pharmaceutical and Sharps Stewardship Fund

Legal Citation/Authority

Chapter 1004, Statutes 2018 (SB 212)

Public Resources Code section 42034.2 (b)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

A depository for fees and penalties paid by covered entities, stewardship organizations, program operators, and authorized collectors to fund state agencies regulatory activities of administering and enforcing the provisions of Chapter 1004, Statutes 2018 (SB 212).

Administering Agency/Business Unit Code

Department of Resources Recycling and Recovery/3970

Major Revenue Source

Fees and Penalties

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/Historical Information

New October 2018 FUND 3328